



RESOURCES COMMITTEE

(A committee of University Council)

Terms of Reference [UC237/26 Jun25]

1. To advise and recommend to Council on the University's financial position, its assets and liabilities and its strategies relating to income, budget allocations and capital expenditure on electronic and physical infrastructure.
2. Without limiting the generality of (1) above, the Committee will make recommendations to Council on :
 - a) forward estimates and projected revenue
 - b) the annual budget
 - c) expenditure on electronic and physical infrastructure through the Asset Management Plan
 - d) external borrowings and debt management strategies
 - e) campus master planning issues, including the acquisition and disposal of land and the sustainable management of sites
 - f) establishment and oversight of controlled entities, consistent with the *Voluntary Code of Best Practice for the Governance of Australian Universities*
 - g) risk financing policy and strategy
 - h) investment policy and strategy.
3. The Committee will undertake the following business, advising Council where required:
 - a) monitor the performance of the University's controlled entities
 - b) approve formats for financial performance reports and monitor the University's financial performance, including investments, at each meeting
 - c) in conjunction with the Quality, Audit and Risk Committee, review the annual financial statements and forward them to Council for approval
 - d) review and monitor the construction of major building projects and the implementation of major electronic infrastructure projects
 - e) monitor implementation of risk financing strategies
 - f) receive regular reports from the Edith Cowan University Foundation Board and monitor expenditure of the Discretionary Funds of the Foundation
 - g) on behalf of Council receive and monitor reports from the ECU Student Guild (including, but not limited to the following):
 - i. the audited balance sheet and annual statement of the Guild's income and expenditure;
 - ii. the budget of proposed income and expenditure for the calendar year;
 - iii. a quarterly report on its financial position, including an unaudited balance sheet and statement of income and expenditure for the relevant quarter.
 - h) on behalf of Council approve the independent auditor for the Guild's annual financial statements.
4. To report to Council as required on such other matters as may be referred to the Committee by the Council, Chancellor or Vice-Chancellor.
5. To make decisions on investment policy and strategy matters delegated to the Committee by Council including as detailed in the Investment Policy Statement.
6. To make decisions on any other matters delegated to the Committee by Council.

Composition [UC181/27 April2017][Amended UC191/2 5 Dec2018][Amended UC197/30 Dec2019][Amended UC198/09 8 Jun2020][Amended UC203/06 10 Dec 2020][Amended UC205/26 May21][Amended UC209/18 14Oct2021] **and Membership**

Category	Members*
(i) One member of Council with relevant expertise who shall be appointed by Council to Chair	Robert Radley – (Council Term: 2018, 3, 19/09/2027 UC228/28) (Resources Chair Term: 2020, 2, 19/09/2027 UC228/28)
(ii) A minimum of five and maximum of nine persons with relevant expertise or experience, who may be Council members or persons co-opted from outside the University community, provided that at least one shall be a member of Council.	Michael Rundus (Deputy Chair) (2020, 2, 08/08/2026)Member of Council Damon Brown (2024, 1, 31/12/2026)co-optee Tanvi Haria (2019, 3, 25/08/2028)co-optee Stewart Hart (2019, 3, 31/10/2028)co-optee Jason Hughes (2020, 2, 20/08/2026)co-optee Claire Negus (2022, 2, 04/08/2028)co-optee Professor Robyn Quin (2020, 2, 11/12/2026)co-optee Dr Heather Zampatti (2022, 2, 07/05/2028)co-optee
(iii) Vice-Chancellor and/or nominee	Professor Clare Pollock Scott Henderson

* Appointments to Council Committees are approved by Council on the recommendation of the Governance and Nominations Committee (unless otherwise specified). Note that in this context, “outside the University community” means people who are neither staff nor enrolled students of ECU and nor are they members of Council.

The majority of members, including the Chair, must be external (that is, neither staff nor enrolled students of ECU) and independent of the University (using the ASX definition of independence as a guide).

Accredited Observers [UC119/12 Dec06]

1. Director, Strategic and Governance Services and General Counsel
2. Chief Financial Officer, Finance and Business Services

Other persons may attend as required (and approved by the Chair) to assist the Committee with its business.

Resources Committee Executive [UC237/26 Jun25]

There will be a Resources Committee Executive, with Terms of Reference and composition approved by Council, which may:

1. make decisions, subject to any limits imposed by Council and the Resources Committee, on matters that arise between Resources Committee meetings which would ordinarily be decided by the Resources Committee and which cannot await determination until the next Resources Committee meeting;
2. advise on and make recommendations to Resources Committee concerning matters of special strategic importance, sensitivity or commercial (or other) confidentiality, including the formation of ad hoc task forces to address such matters; and
3. make decisions on matters delegated to the Committee by the Resources Committee.

Decisions made by the Resources Committee Executive will be reported to the next scheduled meeting of the Resources Committee.